

(Part-B)

1. During the Financial Year 2006-07 Government collected the tax revenue (in Crores) as under :-

(a)	VAT	7365.79
(b)	State Excise	1133.18
(c)	Stamp Duty and Registration Fee & Land Revenue	917.97
(d)	Taxes on Vehicles	362.83
(e)	Other taxes and duties on commodities and services	376.00

Total 10155.77

2. Several e-Governance initiatives by the Trade & Taxes Department for VAT

- (a) Refund claims through electronic clearance system.
- (b) Comprehensive computerization
- (c) Online filling of returns by the dealers who are the monthly return filers.
- (d) Extensive interactive website.
- (e) Online status of applications.

3. Proposed additional facilities to VAT dealers

- (a) Online filling of application for central statutory forms.
- (b) Online payment of tax.
- (c) Centralized issuance of statutory forms.
- (d) Centralized registration and on the spot issuance of registration certificate.
- (e) Filling of return through banks.

4. Exemption from VAT
 - (a) Tricycle meant for persons with disability.
 - (b) Bio inputs like biofertilizer, micro-nutrients and plant growth promoters.
 - (c) Kerosene stoves, lanterns and petromax.
 - (d) Blood filters (Leucocytes filters) used for treatment of Thaleissemia patients.
5. Reduction of VAT from 12.5% to 4% on Glucose D and cutlery items (except those made of precious metals).
6. Tobacco is now taxable @ 12.5% under VAT with effect from 01.04.2007
7. Exemption of ethanol from Excise duties and other charges on the import of ethanol for blending with petrol.
8. The Chit Fund Act, 1982 of the Central Government has been extended to Delhi w.e.f. 1st April 2007 replacing Madras Chit Fund Act as applicable to Delhi.
9. Circle rates for valuation of property for the purpose of stamp duty and registration will be notified shortly.
10. Facility of e-Stamping (dematerialization of stamp papers) will be provided shortly.